

Charity number 1154315  
Company number 08176873



*Reconstructing Lives. Rebuilding Futures.*

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 September 2018**

### **Our Vision**

To release the world's most vulnerable and marginalised children and adults from a state of poverty caused by deformity or disability through reconstructive plastic surgery.

### **Our Mission**

Provide training in all aspects of reconstructive surgery in developing countries, empowering local reconstructive plastic surgeons, hospitals and nursing staff to provide this vital support themselves.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

<b>CONTENTS</b>	<b>Page</b>
Reference and Administrative details	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

<b>Status:</b>	A registered charity and company limited by guarantee
<b>Company Number:</b>	08176873
<b>Charity Number:</b>	1154315
<b>Patrons:</b>	Rt Hon Lord Ribeiro of Achimota and Ovington
<b>Trustees:</b>	W Lam (Chairman) S Tucker (Vice Chairman) A Rajah (Honorary Treasurer) N Cavale M Riaz (appointed 31 October 2018) M Fell (appointed 31 October 2018) M Henley (appointed 1 January 2019) B Jemec (appointed 23 Jan 2019)
<b>Secretary:</b>	W Lam
<b>Registered Office:</b>	35–43 Lincoln’s Inn Fields London WC2A 3PN
<b>Governing document:</b>	Memorandum and Articles dated 13 August 2012. Registered with the Charity Commission on 23 October 2013.
<b>Solicitors:</b>	Camerons Solicitors LLP 70 Wimpole Street London W1G 8AX
<b>Independent Examiner:</b>	Kerry Gallagher, FCA DChA RSM UK Tax and Accounting Limited Davidson House Forbury Square Reading RG1 3EU
<b>Bank:</b>	National Westminster Bank plc Marylebone & Harley Street Branch PO Box 2021 10 Marylebone High Street London W1U 4BT

# **BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

## **TRUSTEES' REPORT**

**YEAR ENDED 30 SEPTEMBER 2018**

---

The Trustees present their Annual Report and the unaudited Financial Statements of the British Foundation for International Reconstructive Surgery and Training (BFIRST) for the year to 30 September 2018. The information on page 1 forms part of this report. The company was incorporated on 13 August 2012. The company was registered with the Charity Commission on 23 October 2013.

### **CHARITABLE OBJECTS**

The objects of the company, as set out in our governing document are:

- To advance education and training in reconstructive surgery in underdeveloped countries and support the development in such countries of sustainable high quality reconstructive surgery; and
- To relieve the sickness and distress and further the health of people affected by natural and other disasters in any part of the world by the provision of reconstructive surgery services.

### **APPOINTMENT OF TRUSTEES**

Trustees are appointed to the Board by the existing Trustees through a nomination and election process and ratified at the Annual General Meeting. A list of Trustees serving during the period of this report and up to the date the report and Financial Statements are approved is provided on page 1.

### **RISK MANAGEMENT**

The risk assessment was completed, reviewed and approved by the Board within the financial year. The Trustees accept that the political, environmental and social threats in the developing countries that BFIRST operates in can be high and steps are continuously taken to mitigate these risks. Fundraising is an area that is closely monitored to ensure that the company can meet its financial commitments and to fund future projects.

The Trustees believe that BFIRST does not need to expose itself to a high level of risk in any other areas to achieve its present aims and goals. Therefore, a policy is followed to ensure only risks that are, or can be, mitigated to a medium risk level are accepted. This overall assessment of risk may change at a later date depending on initiatives being considered at the time.

### **GRANT MAKING POLICY**

BFIRST awards grants to educational long-term projects in resource-poor countries, after application, vetting and pending reports, with reproducible, internationally accepted outcome measures.

The other beneficiaries of grants are BFIRST Overseas Fellows (UK Fellowship Programme). These are awarded to consultant plastic surgeons from resource-poor countries for six weeks' duration, on an observational basis. The following procedures are followed:

- 1) Set applications and CVs will be received from individuals;
- 2) The Board will annually consider the applications and determine whether these sit within the criteria set by the Board; and
- 3) Awards will be given on the basis of merit and a programme of follow up will be agreed with the recipient.

# BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

## TRUSTEES' REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2018

---

### REVIEW OF ACTIVITIES

#### Financial Review

In the year to September 2018, BFIRST received donations totaling £62,616 (2017: 160,063). Costs totaled £54,704 (2017: £124,283), which were partly in connection with compliance with constitutional requirements and partly direct costs in fulfilling the objects of the company. Of this, £29,587 (2016: £26,125) was donated directly in grants.

#### **Expenditure**

In the year to 30 September 2018 £29,587 was approved on grants (2017: £26,125). This included £13,900 (2017: £15,197) on the overseas fellowship programmes to visit hospitals in the UK (renamed to UK Fellowship programme). In addition, BFIRST have continued their work with hospitals overseas and spending £15,687 (2017: £10,928) on projects in Cambodia, Bangladesh, Vietnam, Nigeria & Zimbabwe (2017: Cambodia, Bangladesh, Nepal, Vietnam, Sri Lanka & Ethiopia).

BFIRST has grown out of the BAPRAS Overseas Service & Training Committee and has sound experience in the furtherance of education and training in reconstructive surgery. £21,373 was spent on support and governance costs during the year (2017: £18,224). A large proportion of this (£14,400) relates to BAPRAS donated admin services. The remaining was spent on the day to day running of the charity and promotional items.

BFIRST is due to hold its second large fundraising activity, a ball in November 2018. This has incurred prepayments of £26,265.

#### **Income**

The main and primary source of income from BAPRAS has remained. In the year to 30 September 2018 BAPRAS donated £40,000 (2017: £40,000). In addition, Secretariat support is provided without charge. However, in line with regulations a gift in kind and donated services expended of £14,400 was made in the accounts (2017: £14,400).

Donations can be collected through the BFIRST website. This has raised £2,147 over the year (2017: £822). Other donations received during the year was £4,370 (2017: £3,408). Gift aid collected amounted £1,699 (2017: £346).

#### **Reserves Policy**

The net surplus of £7,950 in the year (2017 £35,787) is added to reserves which is carried forward into the registered charity's activities in 2019. The Trustees do not require any funds to be held in reserve other than to meet the charity's governance costs which will be kept to a minimum to ensure that charitable funds are applied to the maximum for charitable purposes.

# BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

## TRUSTEES' REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2018

---

### ACHIEVEMENTS AND PERFORMANCE

During the year UK surgeons provided quality medical care and training in Cambodia and have so far treated 260 patients and are focusing on training two surgeons. In addition, four overseas consultant plastic surgeons completed six week fellowships in the UK. This allowed them to observe systems and procedures which can be replicated in their country.

### FUTURE DEVELOPMENTS

#### Financial year to September 2019

BFIRST is planning to continue the support of programmes in Cambodia, Bangladesh, Vietnam, Sri Lanka, Nepal, Zimbabwe and Nigeria. Scoping work had begun in Tanzania, Ethiopia and Kenya to establish similar training programmes. This will include the development of training curriculums on hand surgery, burns, lower limb reconstruction and vascular malformations.

The overseas fellows programme continues to progress well and BFIRST is planning on supporting 4 fellows in 2018/19.

#### Future Plans

A five-year strategy had been constructed and submitted to the BAPRAS council for approval. The document sets forth the plans and aspirations of BFIRST over the next five years and include areas such as the mobilisation of consultants, trainees, allied health professionals, curriculum development and fund raising.

#### Measurement and impact

All training completed by BFIRST sponsored programmes are measured against an established surgical training framework through which trainees are assessed. This is based on UK Work Based Assessment format and evaluates trainees from a range of 1-10. It includes a Clinical Evaluation Exercise (CEX), Case-based Discussion (CBD) and Direct Observation of Procedural Skills (DOPS). In addition, feedback forms from the host units would be submitted to allow the visiting team to improve on their future trips.

#### Fundraising

Following the official launch BFIRST has gathered valuable contacts and will be able to focus fundraising towards particular grant giving bodies. Specific project proposals based on planned and future activities will be created to help fundraise for these programmes. In September 2018, BAPRAS approved £40,000 as unrestricted funds for the year to 30 September 2019.

#### Financial management and corporate governance

1. To develop the existing processes that underpins the on-going work of the charity.
2. Provide administrative support to foster the growth and development of the charity

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 30 SEPTEMBER 2018**

---

**PUBLIC BENEFIT**

In setting our objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and have identified a range of stakeholders that benefit from the work done by BFIRST, as set out below.

Patients in developing countries	<ul style="list-style-type: none"><li>• Local access to appropriate medical treatment</li><li>• Able to provide for themselves and their families</li><li>• Social acceptance</li></ul>
Surgeons, medical and paramedical staff in developing countries	<ul style="list-style-type: none"><li>• Education</li><li>• Independence</li><li>• Capacity building</li><li>• Able to provide for their patients appropriately</li></ul>
Hospitals in developing countries	<ul style="list-style-type: none"><li>• Availability of appropriate care for local population</li><li>• Possibility of improvement in equipment, staffing levels and training</li><li>• Potential to become the only national centers for reconstructive surgery</li><li>• Provide medical treatment for locally-based multinational corporations, which might invest in the hospital, with further added benefits to the local population</li></ul>
UK patients & surgeons	<ul style="list-style-type: none"><li>• Surgeons and staff with broader clinical experience and skill sets</li><li>• Knowledge of rare, but now more frequently imported diseases due to increased foreign travel</li></ul>

In particular, the benefit to surgeons in developing countries is monitored, and training is continuously measured against the surgical training framework set. This is undertaken with particular reference to our mission statement.



**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 30 SEPTEMBER 2018**

---

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Annual Report and the unaudited Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare Financial Statements for each financial period. Under that law the Trustees have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to the Disclosure of Information to the Independent Examiner**

The trustees at the date of approval of this trustees annual report confirm that so far as each of them is aware, there is no relevant information of which the charity's independent examiner is unaware, and the relevant trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**BY ORDER OF THE BOARD OF TRUSTEES**

  
**W Lam**  
Company Secretary

*10 April 2019.*

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 30 SEPTEMBER 2018**

---

I report to the trustees on my examination of the financial statements of the British Foundation for Reconstructive Surgery and Training (the charitable company) for the year ended 30 September 2018, which are set out on pages 8 to 12.

**Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Name: Kerry Gallagher, FCA DChA

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House

Forbury Square

Reading

Berkshire RG1 3EU

*14 May* ..... 2019

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>Income from:</b>			
Donations & legacies	3	62,616	160,063
Investments		38	9
Total Income		<u>62,654</u>	<u>160,072</u>
<b>Expenditure On:</b>			
Raising Funds	4	3,984	79,935
Charitable Activities	5	50,720	44,350
Total Expenditure		<u>54,704</u>	<u>124,285</u>
Net movement in funds		<u>7,950</u>	<u>35,787</u>
Funds brought forward at 1 October 2017		121,396	85,609
Funds carried forward at 30 September 2018		<u>129,346</u>	<u>121,396</u>

All transactions are derived from continuing activities.

The notes on pages 10-12 form part of these financial statements.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**UNAUDITED BALANCE SHEET**

**AT 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors - BAPRAS		40,000	40,000
Cash at bank		73,571	84,996
Prepayments – BFIRST Ball		26,265	-
<b>CREDITORS: Amounts Falling Due Within 1 Year</b>	6	(10,490)	(3,600)
<b>NET CURRENT ASSETS</b>		<u>129,346</u>	<u>121,396</u>
<b>NET ASSETS</b>		<u>129,346</u>	<u>121,396</u>
<b>FUNDS &amp; RESERVES</b>			
Unrestricted funds		<u>129,346</u>	<u>121,396</u>

The Trustees confirm that:

- (1) For the period ended 30 September 2018, the company was entitled to exemption from audit under section 477 of the Companies Acts 2006 (“the Act”) relating to small companies
- (2) The members have not required the company to obtain an audit of its Financial Statements for the period in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibility to keep accounting records in accordance with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at 30 September 2018 and of its result for the period then ended in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the act so far as applicable to this company.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime.

The notes on pages 10-12 form part of these Financial Statements.

The Financial Statements were approved and authorized for issues by the Board of Trustees on 10/04/2019 and were signed below on its behalf by:

  
**Wee Lam**  
Chair of the Board of Trustees

  
**A Rajah**  
Honorary Treasurer

These unaudited financial statements have been subjected to independent review – see report on page 7.

## **1. ACCOUNTING POLICIES**

### **Basis of accounting**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees have a reasonable expectation that the charity has adequate funds to continue in operation for the foreseeable future and for at least twelve months from the date of approvals of these financial statements. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

### **Income**

Income represents that total income receivable by the charity during the period to which it is entitled to receipt, it is probable to be received and the amount can be measured reliably. Income principally comprises of donations receivable and bank interest. Donated goods and services are included as gifts in kind and are included as both income and expenditure in the Statement of Financial Activities.

### **Grants**

Grants payable are accounted for on an accruals and commitment basis, with amounts committed but not paid included within creditors.

### **Governance Costs**

Governance costs comprise those costs that cannot be directly attributed to particular activities. The costs are incurred in connection with the compliance with constitutional and statutory requirements.

### **Foreign Currency**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of translation. Monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rate ruling at the balance sheet date. Any gain or loss arising from a change in exchange rate subsequent to the date of the transactions is reported as an exchange gain or loss in the Statement of Financial Activity.

## **2. TRUSTEES REMUNERATION AND REIMBURSED EXPENSES**

No Trustee received any remuneration for services as a Board Member provided to the charity during the current or previous year.

Trustees are entitled to claim appropriate expenses in attending meetings. Trustee expenses in 2017/18 amounted to £4,238 relating to travel to overseas projects by 2 Trustees (2016/17: £0).

In addition to the trustees, the charity is also reliant upon the contributions made by members who contribute significant amounts of their time to the delivery of charitable activities. The trustees are unable to estimate the contribution of volunteers in any meaningful or consistent manner, but they are grateful for their support.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR TO 30 SEPTEMBER 2018**

**3. ANALYSIS OF DONATIONS RECEIVED**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
BAPRAS	40,000	40,000
BAPRAS – Secretariat support	14,400	14,400
BFIRST Ball	-	101,087
Online Giving	2,147	822
Other Fundraising Activities	3,000	3,408
Gift Aid	1,699	346
Other donations	1,370	-
	<u>62,616</u>	<u>160,063</u>

**4. ANALYSIS OF RAISING FUNDS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank charges	423	462
Promotional events	3,217	3,163
Promotional products	344	-
BFIRST Ball	-	76,310
	<u>3,984</u>	<u>79,935</u>

**5. ANALYSIS OF CHARITABLE ACTIVITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
UK Fellowships	13,900	15,197
Cambodia project	1,695	2,770
Bangladesh project	3,495	2,013
Nepal project	-	903
Vietnam project	3,713	3,822
Sri Lanka project	-	481
Ethiopia project	-	939
Nigeria project	2,601	-
Zimbabwe project	5,000	-
Branding & website	168	1,013
Office running costs	14,406	15,100
Legal & professional	13	14
Trainee Essay Prize	150	-
<b>Governance costs:</b>		
Independent examiners fee	3,300	1,800
Trustee travel and meeting expenses	2,279	298
	<u>50,720</u>	<u>44,350</u>

These unaudited financial statements have been subjected to independent review – see report on page 7.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR TO 30 SEPTEMBER 2018**

**6. CREDITORS: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals	3,300	3,600
Deferred income	7,190	-
	<u>10,490</u>	<u>3,600</u>

Deferred income relates to income received for tickets to the BFIRST Ball held in November 2018.

Deferred income reconciliation	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred income brought forward at 1 <sup>st</sup> October 2017	-	-
Income received in advance	7,190	-
Deferred income carried forward at 30 <sup>th</sup> September 2018	<u>7,190</u>	<u>-</u>

**7. LIABILITY OF MEMBERS**

The company is limited by guarantee. In the event the company is wound up, the liability of members is limited to £1. As at the balance sheet date there were 4 members.

**8. RELATED PARTY TRANSACTIONS**

There have been no related party transactions in the current or prior period that require disclosure.