



*Reconstructing Lives. Rebuilding Futures.*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 September 2016**



**BAPRAS**

British Association of Plastic Surgeons  
Reconstructive and Aesthetic Surgeons

### **Our Vision**

To release the world's most vulnerable and marginalised children and adults from a state of poverty caused by deformity or disability through reconstructive plastic surgery.

### **Our Mission**

Provide training in all aspects of reconstructive surgery in developing countries, empowering local reconstructive plastic surgeons, hospitals and nursing staff to provide this vital support themselves.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2016**

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**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**Status:** A registered charity and company limited by guarantee

**Company Number:** 8176873

**Charity Number:** 1154315

**Patrons:** Rt Hon Lord Ribeiro of Achimota and Ovington

**Trustees:** W Lam (Chairman) (01.01.2016 – 31.12.2018)  
S Tucker (Vice Chairman) (01.01.2016 – 31.12.2018)  
V. R Thayalan (Honorary Treasurer) (15.02.2016 – 31.07.2018)  
J H Stevenson (20.05.2014 – 30.04.2017)  
M Stewart (20.05.14 – 30.04.2017)  
T. Goodacre (Demitted 31.07.2016)  
B. Jemec (Chairman) (Demitted 31.12.2015)

**Registered Office:** 35 – 43 Lincoln’s Inn Fields  
London  
WC2A 3PN

**Governing document:** Memorandum and Articles incorporated 13 August 2012.  
Registered with the Charity Commission on 23 October 2013.

**Solicitors:** Camerons Solicitors LLP  
70 Wimpole Street  
London  
W1G 8AX

**Independent Examiner:** A Halsey FCA, DchA  
c/o haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

**Bank:** National Westminster Bank plc  
Marylebone & Harley Street Branch  
PO Box 2021  
10 Marylebone High Street  
London  
W1A 1FH

# **BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

## **TRUSTEES' REPORT**

**YEAR ENDED 30 SEPTEMBER 2016**

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The Trustees present their Annual Report and Financial Statements for the year to 30 September 2016. The information on page 1 forms part of this report. The company was incorporated on 13 August 2012. The company was registered with the Charity Commission on 23 October 2013.

### **CHARITABLE OBJECTS**

The objects of the company as set out in our statutory document are:

- To advance education and training in reconstructive surgery in underdeveloped countries and support the development in such countries of sustainable high quality reconstructive surgery; and
- To relieve the sickness and distress and further the health of people affected by natural and other disasters in any part of the world by the provision of reconstructive surgery services.

In setting our objectives and planning activities, the Trustees have given careful consideration of the Charity Commission's general guidance on public benefit.

### **APPOINTMENT OF TRUSTEES**

Trustees are appointed to the Board by the existing Trustees through a nomination and election process and ratified at the Annual General Meeting. A list of Trustees serving during the period of this report and up to the date the report and Financial Statements are approved is provided on page 1.

### **RISK MANAGEMENT**

The risk assessment was completed, reviewed and approved by the Board. The Trustees accept that the political, environmental and social threats in the developing countries that BFIRST operates in can be high and steps are continuously taken to mitigate these risks. Fundraising is an area that is closely monitored to ensure that the charity's ability to meet financial commitments and future projects.

The Trustees believe that BFIRST does not need to expose itself to a high level of risk in any other areas in order to achieve its present aims and goals. Therefore, a policy is followed to ensure only risks that are, or can be, mitigated to a medium risk level are accepted. This overall assessment of risk may change at a later date depending on initiatives being considered at the time.

### **GRANT MAKING POLICY**

BFIRST awards grants to educational long-term projects in resource poor countries, after application, vetting and pending reports, with reproducible, internationally accepted outcome measures.

The other beneficiaries of grants are BFIRST Overseas Fellows. These are awarded to consultant plastic surgeons from resource-poor countries for six weeks' duration, on an observational basis. The following procedures are followed:

- 1) Set applications and CVs will be received from individuals;
- 2) The Board will annually consider the applications and determine whether these sit within the criteria set by the Board;
- 3) Awards will be given on the basis of merit and a programme of follow up will be agreed with the recipient;

### **REVIEW OF ACTIVITIES**

This is the third period of Financial Statements and accordingly the level of financial activity has been low but growing. Income in the form of donations has been received primarily from the British Association of Plastic, Reconstructive and Aesthetic Surgeons (BAPRAS) and a small amount of fundraising has taken place.

# BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

## TRUSTEES' REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2016

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### Expenditure

In the year to 30 September 2016, £39,024 (2015: £22,773) was approved on grants. This included £22,067 on the overseas fellowship programmes to visit hospitals in the UK. In addition, BFIRST have spent and approved £3,469 on funding work in Cambodia. £2,572 was spent on Bangladesh work. £6,163 was spent on equipment bought for Bangladesh. £4,753 was spent on work done in Nigeria.

BFIRST has grown out of the BAPRAS Overseas Service & Training Committee and has sound experience in the furtherance of education and training in reconstructive surgery. £18,172 was spent on support and governance costs during the year (2015: £36,236) to found the independent charity. A large proportion of this was related to £12,000 for BAPRAS donated admin services reassessed from £30,000 in 2015. The remaining was spent on the day to day running of the charity and promotional items.

### Income

The main and primary source of income from BAPRAS has remained. In the year to 30 September 2016 BAPRAS donated £40,000 (2015: £40,000). In addition, Secretariat support is provided without charge. However in line with regulations a gift in kind and donated services expended of £12,000 was made in the accounts (2015: £30,000). Donations can be collected through the BFIRST website. This has raised £2,537 over the year (2015: £1,036).

### FUTURE DEVELOPMENTS

#### Financial year to September 2016

BFIRST is planning to continue the support of programmes in Cambodia and Bangladesh. Scoping work will begin in Nigeria, Vietnam and Nepal to establish similar training programmes. This will include the development of training curriculums on hand surgery, burns and vascular malformations.

The overseas fellows programme continues to progress well and BFIRST is planning on continuing the programme in 2016/17.

#### Future Plans

BFIRST would like to develop well rounded training programmes in all the countries where established links have been set up. There are plans to work together with external organizations in Burma and Bangladesh, to ensure all aspects of the training requirements are covered. In addition, BFIRST is planning jointly funded workshops on basic plastic surgery principles, burns and hand surgery. The overseas fellows programme will be continued and expanded to include specific cleft lip and palate fellowships.

#### Measurement and impact

All training completed by BFIRST sponsored programmes are measured against an established surgical training framework through which trainees are assessed. This is based on UK Work Based Assessment format and evaluates trainees from a range of 1-10. It includes a Clinical Evaluation Exercise (CEX), Case-based Discussion (CbD) and Direct Observation of Procedural Skills (DOPS).

#### Fundraising

Following the official launch BFIRST has gathered valuable contacts and will be able to focus fundraising towards particular grant giving bodies. Specific project proposals based on planned and future activities will be created to help fundraise for these programmes.

In September 2015, BAPRAS approved £40,000 as unrestricted funds for the year to 30 September 2016.

# BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

## TRUSTEES' REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2016

### Financial management and corporate governance

1. To develop the existing processes that underpins the on-going work of the charity.
2. Provide administrative support to foster the growth and development of the charity.

### FINANCIAL REVIEW AND RESERVES POLICY

In the year to September 2016, BFIRST received donations totaling £45,761 (2015: 43,289). Costs totaled £48,035 (2015: £39,012), which were partly in connection with compliance with constitutional requirements and partly direct costs in fulfilling the objects of the company. Of this, £39,024 (2015: £22,773) was donated directly in grants.

The net deficit of £2,249 in the year (2015 was a surplus of £4,300) is deducted from reserves which is carried forward into the registered charity's activities in 2017. The Trustees do not require any funds to be held in reserve other than to meet the charity's governance costs which will be kept to a minimum to ensure that charitable funds are applied to the maximum for charitable purposes.

### PUBLIC BENEFIT

In setting our objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and have identified a range of stakeholders that benefit from the work done by BFIRST, as set out below.

Patients in developing countries	<ul style="list-style-type: none"><li>• Local access to appropriate medical treatment</li><li>• Able to provide for themselves and their families</li><li>• Social acceptance</li></ul>
Surgeons, medical and paramedical staff in developing countries	<ul style="list-style-type: none"><li>• Education</li><li>• Independence</li><li>• Capacity building</li><li>• Able to provide for their patients appropriately</li></ul>
Hospitals in developing countries	<ul style="list-style-type: none"><li>• Availability of appropriate care for local population</li><li>• Possibility of improvement in equipment and staffing levels and training</li><li>• Potential to become the only national centers for reconstructive surgery</li><li>• Provide medical treatment for locally-based multinational corporations, which might invest in the hospital, with further added benefits to the local population</li></ul>
UK patients & surgeons	<ul style="list-style-type: none"><li>• Surgeons and staff with broader clinical experience and skill set</li><li>• Knowledge of rare, but now more frequently imported diseases due to increased foreign travel</li></ul>

In particular, the benefit to surgeons in developing countries is monitored, and training is continuously measured against the surgical training framework set. This is undertaken with particular reference to our mission statement.

During the year UK surgeons provided quality medical care and training in Cambodia and have so far treated 260 patients and are focusing training on two surgeons. In addition, four overseas consultant plastic surgeons completed six week fellowships in the UK. This allowed them to observe systems and procedures which can be replicated in their country.

### GOING CONCERN

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so

# BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

## TRUSTEES' REPORT (continued)

YEAR ENDED 30 SEPTEMBER 2016

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### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare Financial Statements for each financial period. Under that law the Trustees have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BY ORDER OF THE BOARD OF TRUSTEES**

  
W Lam  
Company Secretary



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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I report on the accounts of the company for the year ended 30 September 2016 which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA  
Chartered Accountant  
haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

Date: 6 March 2017

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

		<b>Year to 30th Sept 2016 £</b>	<b>Year to 30th Sept 2015 £</b>
<b>Income from:</b>			
Donations and legacies	5	45,761	43,289
Other Income	11	12,000	30,000
Investments	12	25	22
Total incoming resources		<u>57,787</u>	<u>73,311</u>
<b>Expenditure on:</b>			
Raising funds	6	2,840	10,003
Charitable activities	7	57,196	59,009
Total resources expended		<u>60,036</u>	<u>69,011</u>
Net movement in funds		<u>(2,249)</u>	<u>4,300</u>
Funds brought forward at 1 October 2015		87,860	83,560
Funds carried forward at 30 September 2016		<u>85,610</u>	<u>87,860</u>

- All transactions are derived from continuing activities.

- All recognised gains and losses are included in the statement of financial activities.

The notes on pages 9-12 form part of these Financial Statements

**BRITISH FOUNDATION FOR INTERANATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**BALANCE SHEET**

**AT 30 SEPTEMBER 2016**

	Notes	As at 30 September	
		2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors - BAPRAS		40,000	40,000
Debtors - prepaid BFirst ball expenses		17,247	-
Prepayments & accrued income		-	8,996
Cash at bank		64,263	41,341
<b>CREDITORS: Amounts falling due within one year</b>	<b>8</b>	<b>(35,901)</b>	<b>(2,479)</b>
<b>NET CURRENT ASSETS</b>		<u>85,609</u>	<u>87,858</u>
<b>NET ASSETS</b>		<u>85,609</u>	<u>87,858</u>
<b>FUNDS AND RESERVES</b>			
Unrestricted funds		<u>85,611</u>	<u>87,858</u>

The Trustees confirm that:

(1) On the period ended 30 September 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies;

(2) The members have not required the company to obtain an audit of its Financial Statements for the period in question in accordance with section 476 of the Act.


The Trustees acknowledge their responsibility to keep accounting records in accordance with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its result for the period then ended in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act so far as applicable to this company.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9-12 form part of these Financial Statements.

The Financial Statements were approved and authorised for issue by the Board of Trustee on 6th March 2017 and were signed below on its behalf by:

  
**Wee Lam**  
 Chair of the Board of Trustees

  
**A-Rajah V R Trayalan**  
 Honorary Treasurer

## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Bar Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP(FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The British Foundation for International Reconstructive Surgery and Training meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

### **Investments**

Investments are included at their mid-market price at the balance sheet date. Gain and losses (including foreign exchange movements on non-Euro denominated investments) are reported in the Statement of Financial Activities.

### **Fund accounting**

Funds comprise accumulated surpluses and deficits on general activities. They are available for use at the discretion of the Trustees in furtherance of the general charitable activities.

Restricted funds comprise those amounts that have been donated for a particular purpose or initiative and are to be used in accordance with the donor's wishes.

### **Income**

Incoming resources represent the total income receivable during the period and principally comprises donations receivable, investment income and bank interest. Donated goods and services are included as gifts in kind and are included as both income and expenditure in the Statement of Financial Activities.

### **Grants**

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors

### **Foreign Currency**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the Statement of Financial Activity.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The trustees do not consider there to be any material estimates and judgements.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## **2 TRUSTEES REMUNERATION, REIMBURSED EXPENSES AND RELATED PARTIES**

Trustees are entitled to claim appropriate expenses in attending meetings (e.g. travel expenses). Trustee travel expenses in 2015/16 amounted to £220 (2014/15 : £219)

## **3 FUTURE COMMITMENTS**

The Charity has no future commitments.

## **4 TRANSITION TO FRS 102**

This is the first year the charity has presented its results under FRS 102. The last financial statements under UK GAAP were 5 April 2015. The date of transition to FRS 102 was 6 April 2014. There were no FRS 102 adjustments required.

**BRITISH FOUNDATION FOR INTERANATIONAL RECONSTRUCTIVE SURGERY AND TRAINING****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR YEAR ENDED 30 SEPTEMBER 2016****5 ANALYSIS OF DONATIONS RECEIVED**

	<b>2016</b>	<b>2015</b>
	£	£
BAPRAS	40,000	40,000
Online giving	2,537	1,036
Other fundraising activities	2,920	2,155
Gift Aid	304	98
	<u>45,761</u>	<u>43,289</u>

**6 ANALYSIS OF RAISING FUNDS**

	<b>2016</b>	<b>2015</b>
	£	£
Bank charges	383	426
Promotional events	2,170	8,887
Promotional products	287	690
	<u>2,840</u>	<u>10,003</u>

**7 ANALYSIS OF CHARITABLE ACTIVITIES**

	<b>2016</b>	<b>2015</b>
	£	£
Overseas fellowships	22,067	18,755
Overseas Equipment grant	6,163	0
Cambodia project	3,469	4,018
Bangladesh project	2,572	0
Nigerian project	4,753	0
Website	1,140	3,854
Independent Examiners Fee (Includes 2014/15	3,313	0
Office running costs	12,887	30,701
Legal and professional	0	0
Trustee travel and meeting expenses	832	219
Fundraiser costs	0	1,463
	<u>57,196</u>	<u>59,009</u>

**BRITISH FOUNDATION FOR INTERANATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR YEAR ENDED 30 SEPTEMBER 2016**

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**8 CREDITORS: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
Accrued BFirst Ball Income	23,975	0
Independent Examiner	1,800	1500
Credit Card balance	6,148	0
Grant Creditor	918	0
Fellow	3,060	979
Total Accruals	<u>35,901</u>	<u>2,479</u>

Included in accruals is £3,060 relating to grants approved but not paid by the year end (2015: £979)

**9 LIABILITY OF MEMBERS**

The company is limited by guarantee. In the event the company is wound up the liability of member is limited to £1. As at the balance sheet date there were 6 members.

**10 CHARITY REGISTRATION**

The company became a registered charity with the Charity Commission on 23 October 2013

**11 OTHER INCOME**

Other income is the value of free administration / Gift in kind from BAPRAS.

**12 INVESTMENTS**

Investments represents bank interest receiveable.