

Charity number: 1154315
Company number: 08176873



Reconstructing Lives. Rebuilding Futures.

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2020**

Our Vision

To release the world's most vulnerable and marginalised children and adults from a state of poverty caused by deformity or disability through reconstructive plastic surgery.

Our Mission

Provide training in all aspects of reconstructive surgery in developing countries, empowering local reconstructive plastic surgeons, hospitals and nursing staff to provide this vital support themselves.

**BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

CONTENTS	Page
Reference and Administrative Details	3
Trustees' Annual Report	4 - 8
Independent Examiner's Report	9
Statement of Financial Activities – current year	10
Statement of Financial Activities – prior year	11
Balance Sheet	12
Notes to the Financial Statements	13 - 16

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Status: A registered charity and company limited by guarantee

Company Number: 08176873

Charity Number: 1154315

Patrons: Rt Hon Lord Ribeiro of Achimota and Ovington

Trustees: S Tucker (Chairman, from 1 January 2020, and Vice Chairman until 31 December 2019)
W Lam (Immediate Past Chairman, from 1 January 2020, and Chairman until 31 December 2019)
V R Thayalan (Honorary Treasurer)
D Bell (appointed 1 September 2020)
N Cavale (resigned 1 October 2020)
M Fell
M Henley (resigned 31 December 2020)
B Jemec
M Riaz (resigned 1 September 2020)
H Roberts (appointed 4 September 2020)
R Waters (appointed 1 January 2021)

Secretary: S Tucker

Registered Office: 35–43 Lincoln’s Inn Fields
London
WC2A 3PN

Governing Document: Memorandum and Articles dated 13 August 2012
Registered with the Charity Commission on 23 October 2013

Solicitors: Camerons Solicitors LLP
70 Wimpole Street
London
W1G 8AX

Independent Examiner: Zoe Longstaff-Tyrrell
RSM UK Tax and Accounting Limited
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

Bank: National Westminster Bank plc
Marylebone & Harley Street Branch
PO Box 2021
10 Marylebone High Street
London
W1U 4BT

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their Annual Report and the unaudited Financial Statements of the British Foundation for International Reconstructive Surgery and Training (BFIRST) for the year to 30 September 2020. The information provided on page 3 forms an integral part of this report.

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITABLE OBJECTS

The objects of the charitable company, as set out in its governing document are:

- To advance education and training in reconstructive surgery in underdeveloped countries and support the development in such countries of sustainable high-quality reconstructive surgery; and
- To relieve the sickness and distress and further the health of people affected by natural and other disasters in any part of the world by the provision of reconstructive surgery services.

APPOINTMENT OF TRUSTEES

Trustees are appointed to the Board by the existing Trustees through a nomination and election process and ratified at the Annual General Meeting. A list of Trustees serving during the period of this report and up to the date the report and Financial Statements are approved is provided on page 3.

RISK MANAGEMENT

A risk assessment was completed, reviewed and approved by the Board within the financial year. The Trustees accept that the political, environmental and social threats in the developing countries that BFIRST operates in can be high and steps are continuously taken to mitigate those risks. Fundraising is an area that is closely monitored to ensure that the charitable company can meet its financial commitments and to fund future projects.

The Trustees believe that BFIRST does not need to expose itself to a high level of risk in any other areas to achieve its present aims and goals. Therefore, a policy is followed to ensure only risks that are, or can be, mitigated to a medium risk level are accepted. This overall assessment of risk may change at a later date depending on initiatives being considered at the time.

GRANT MAKING POLICY

BFIRST awards grants to educational long-term projects in resource-poor countries, after application, vetting and pending reports, with reproducible, internationally accepted outcome measures.

The other beneficiaries of grants are BFIRST Overseas Fellows (UK Fellowship Programme). These are awarded to consultant plastic surgeons from resource-poor countries for six weeks' duration, on an observational basis. The following procedures are followed:

1. Set applications and CVs will be received from individuals;
2. The Board will annually consider the applications and determine whether these sit within the criteria set by the Board; and
3. Awards will be given on the basis of merit and a programme of follow up will be agreed with the recipient.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 30 SEPTEMBER 2020

REVIEW OF ACTIVITIES

Financial Review

In the year to September 2020, BFIRST received donations totaling £63,049 (2018/19: £174,015). Costs totalled £37,782 (2018/19: £136,815), which were partly in connection with compliance with constitutional requirements and partly direct costs in fulfilling the objects of the company. Of this, £16,778 (2018/19: £37,005) was donated directly in grants.

Expenditure

In the year to 30 September 2020, £16,778 was approved on grants (2018/19: £37,005). This included £4,222 (2018/19: £32,686) on the UK fellowship programmes to visit hospitals in the UK. BFIRST have continued their work with hospitals overseas and spending £6,032 (2018/19: £4,319) on projects in Cambodia, India, Nepal, Sudan, Myanmar and Tanzania (2018/19: Cambodia, Nepal, Myanmar and Nigeria). In addition, BFIRST spent £6,525 (2018/19: £Nil) on an Overseas Day.

BFIRST has grown out of the Overseas Service & Training Committee of the British Association of Plastic, Reconstructive and Aesthetic Surgeons (BAPRAS) and has sound experience in the furtherance of education and training in reconstructive surgery. £20,444 was incurred on support and governance costs during the year (2018/19: £22,530). A large proportion of this, £14,400 (2018/19: £14,400) relates to BAPRAS donated administrative services. The remainder was spent on the day-to-day running of the charitable company.

Income

The main and primary source of income from BAPRAS has remained. In the year to 30 September 2020, BAPRAS donated £40,000 (2018/19: £40,000). In addition, Secretariat support is provided without charge. However, in line with regulations a gift in kind and donated services expended of £14,400 has been recognised in the accounts (2018/19: £14,400).

Donations can be collected through the BFIRST website. This has raised £4,562 over the year (2018/19: £4,924). Other donations received during the year was £3,600 (2018/19: £8,118). Gift aid collected amounted £487 (2018/19: £451).

Reserves Policy

The net surplus of £25,425 in the year (2018/19: £37,346) is added to reserves which is carried forward into the registered charity's activities in 2020/21. The Trustees do not require any funds to be held in reserve other than to meet the charity's governance costs which will be kept to a minimum to ensure that charitable funds are applied to the maximum for charitable purposes.

Total reserves at 30 September 2020 amounted to £192,117 (30 September 2019: £166,692), of which there was £1,000 (2018/19: £1,000) of restricted funds, with the balance being unrestricted general funds.

ACHIEVEMENTS AND PERFORMANCE

During the year, UK surgeons undertook project visits in Nepal and Sudan. In Nepal, BFIRST observed local surgeons undertaking procedures which had been taught on previous visits. During the Sudan visit, training courses and lectures for surgeons and hand therapists were carried out at hospitals in three different locations. In addition, one overseas consultant plastic surgeon completed a six-week fellowship in the UK, to observe systems and procedures which can be replicated in their home country upon return.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 30 SEPTEMBER 2020

While opportunities to visit overseas projects and for Fellows to visit the UK were limited due to the COVID-19 pandemic, online teaching was rolled out by way of a substitute. Three webinars were organised, with attendance from more than 600 delegates. It is anticipated that the webinar series will continue post-COVID, and webinars have been scheduled throughout 2020/21.

FUTURE DEVELOPMENTS

COVID-19 Pandemic

In the early months of 2020, the global economic impact of the COVID-19 pandemic started to have a significant effect upon the operating environment of the charitable company and the risks to which it was exposed.

The charitable company necessarily responded to these risks by putting most of its charitable activities on hold pending the resumption of normal life worldwide, although the charitable company has continued to provide small amounts of grant funding to its partners overseas. The Trustees believe that the charitable company will be in a good position to respond positively to opportunities that will arise when the global balance is restored.

Going Concern

Whilst there remains significant uncertainty regarding the global economic impact of the COVID-19 pandemic and the ability of charitable company to withstand its negative effects, nevertheless having sought appropriate assurances, the Trustees have a reasonable expectation that the charitable company will continue in operational existence for the foreseeable future and be able to meet all of its financial obligations as they fall due for a period of at least twelve months from the date of approval of these Financial Statements. Therefore, the Trustees consider it is appropriate for the Financial Statements to be prepared on the going concern basis.

The Financial Statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Financial Year to September 2021

Notwithstanding the interruption to its activities caused by the COVID-19 pandemic, BFIRST is planning to continue the support of programmes in Cambodia, Kenya, Myanmar, Nepal, Nigeria, Sri Lanka, Sudan, Tanzania, Vietnam and Zimbabwe. A further programme was in operation in Ethiopia in conjunction with the British Society for Surgery of the Hand (BSSH). This will include the development of training curriculums on hand surgery, burns, lower limb reconstruction and vascular malformations.

It is anticipated that when travel restrictions imposed by the COVID 19 pandemic lift, visits from Fellows to the UK will resume.

Future Plans

A five-year strategy had been constructed. The document sets forth the plans and aspirations of BFIRST over the next five years and includes areas such as the mobilisation of consultants, trainees, allied health professionals, curriculum development and fund raising. The charity is looking to develop fundraising and to build on its' educational output potentially via the development of an education management system and additional online content.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 30 SEPTEMBER 2020

Measurement and Impact

All training completed on BFIRST sponsored programmes is measured against an established surgical training framework through which trainees are assessed. This is based on UK Work Based Assessment format and evaluates trainees from a range of 1-10. It includes a Clinical Evaluation Exercise (CEX), Case-Based Discussion (CBD) and Direct Observation of Procedural Skills (DOPS). In addition, feedback forms from the host units are submitted to allow the visiting team to improve on their future trips.

Fundraising

Following the official launch, BFIRST has gathered valuable contacts and will be able to focus fundraising towards particular grant giving bodies. Specific project proposals based on planned and future activities will be created to help fundraise for these programmes. BAPRAS continues to provide £40,000 as unrestricted fund support for BFIRST. In addition, during the year under review, fundraising opportunities were limited because of the COVID 19 pandemic. A planned bicycle ride from Oxford to Bournemouth, the ASICS 10K event and a fundraising ball were all cancelled. Just prior to the national lockdown, a race night was organised to raise funds for the Zimbabwe project which raised £1,868. An online quiz was organised by the trainee committee which raised £50. Funding via Give as you Live was received totaling £218.

Financial Management and Corporate Governance

1. To develop the existing processes that underpins the on-going work of the charity.
2. Provide administrative support to foster the growth and development of the charity

PUBLIC BENEFIT

In setting our objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and have identified a range of stakeholders that benefit from the work done by BFIRST, as set out below:

Patients in developing countries	<ul style="list-style-type: none">• Local access to appropriate medical treatment• Able to provide for themselves and their families• Social acceptance
Surgeons, medical and paramedical staff in developing countries	<ul style="list-style-type: none">• Education• Independence• Capacity building• Able to provide for their patients appropriately
Hospitals in developing countries	<ul style="list-style-type: none">• Availability of appropriate care for local population• Possibility of improvement in equipment, staffing levels and training• Potential to become the only national centers for reconstructive surgery• Provide medical treatment for locally based multinational corporations, which might invest in the hospital, with further added benefits to the local population
UK patients & surgeons	<ul style="list-style-type: none">• Surgeons and staff with broader clinical experience and skill sets• Knowledge of rare, but now more frequently imported diseases due to increased foreign travel

In particular, the benefit to surgeons in developing countries is monitored, and training is continuously measured against the surgical training framework. This is undertaken with particular reference to our mission statement.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 30 SEPTEMBER 2020

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare Financial Statements for each financial period. Under that law, the Trustees have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to the Disclosure of Information to the Independent Examiner

The Trustees at the date of approval of this Trustees' Annual Report confirm that so far as each of them is aware, there is no relevant information of which the charity's independent examiner is unaware, and the relevant Trustees have taken all steps that they ought to have taken, as Trustees, to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

BY ORDER OF THE BOARD OF TRUSTEES



S Tucker
Chairman

22 March 2021

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2020

I report to the Trustees on my examination of the Financial Statements of the British Foundation for Reconstructive Surgery and Training (the charitable company) for the year ended 30 September 2020, which are set out on pages 10 to 16.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Financial Statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's Financial Statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

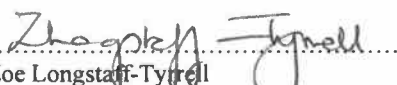
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the Financial Statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the Financial Statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Financial Statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Financial Statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.

Signed: .....
Name: Zoe Longstaff-Tyrell

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Portland, 25 High Street, Crawley, West Sussex RH10 1BG

..... 8 April 2021

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
INCOME FROM:					
Donations & legacies	3	63,049	-	63,049	174,015
Investments		158	-	158	146
Total income		<u>63,207</u>	<u>-</u>	<u>63,207</u>	<u>174,161</u>
EXPENDITURE ON:					
Raising funds	4	(560)	-	(560)	(77,280)
Charitable activities	5	(37,222)	-	(37,222)	(59,535)
Total expenditure		<u>(37,782)</u>	<u>-</u>	<u>(37,782)</u>	<u>(136,815)</u>
NET INCOME AND NET MOVEMENT IN FUNDS					
		25,425	-	25,425	37,346
Funds brought forward at 1 October 2019		165,692	1,000	166,692	129,346
FUNDS CARRIED FORWARD AT 30 SEPTEMBER 2020					
		<u>191,117</u>	<u>1,000</u>	<u>192,117</u>	<u>166,692</u>

All transactions are derived from continuing activities.

The notes on pages 13 to 16 form part of these Financial Statements.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Unrestricted only 2018 £
INCOME FROM:					
Donations & legacies	3	173,015	1,000	174,015	62,616
Investments		146	-	146	38
Total income		<u>173,161</u>	<u>1,000</u>	<u>174,161</u>	<u>62,654</u>
EXPENDITURE ON:					
Raising funds	4	(77,280)	-	(77,280)	(3,984)
Charitable activities	5	(59,535)	-	(59,535)	(50,720)
Total expenditure		<u>(136,815)</u>	<u>-</u>	<u>(136,815)</u>	<u>(54,704)</u>
NET INCOME AND NET MOVEMENT IN FUNDS					
		36,346	1,000	37,346	7,950
Funds brought forward at 1 October 2018		129,346	-	129,346	121,396
FUNDS CARRIED FORWARD AT 30 SEPTEMBER 2019					
		<u>165,692</u>	<u>1,000</u>	<u>166,692</u>	<u>129,346</u>

All transactions are derived from continuing activities.

The notes on pages 12 to 16 form part of these Financial Statements.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

UNAUDITED BALANCE SHEET

Company number: 08176873

AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors – Amounts owed by BAPRAS		40,000	40,000
Prepayments and accrued income		335	-
Cash at bank and in hand		155,082	130,938
		<u>195,417</u>	<u>170,938</u>
CREDITORS: Amounts falling due within one year	6	(3,300)	(4,246)
NET CURRENT ASSETS AND NET ASSETS		<u>192,117</u>	<u>166,692</u>
THE FUNDS OF THE CHARITY			
Restricted income funds	7	1,000	1,000
Unrestricted income funds	7	191,117	165,692
TOTAL CHARITY FUNDS	8	<u>192,117</u>	<u>166,692</u>

The Trustees confirm that:

1. For the period ended 30 September 2020, the company was entitled to exemption from audit under section 477 of the Companies Acts 2006 (the Act) relating to small companies; and
2. The members have not required the company to obtain an audit of its Financial Statements for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility to keep accounting records in accordance with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the charitable company as at 30 September 2020 and of its result for the period then ended in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to this company.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 13 to 16 form part of these Financial Statements.

The Financial Statements were approved and authorised for issues by the Board of Trustees on 22 March 2021 and were signed below on its behalf by:



S Tucker
Chairman

22 March 2021

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared to comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charitable company meets the definition of a public entity under FRS 102. The financial statements have been prepared with application of the FRS 102 Triennial Review 2017 amendments in full.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Whilst there remains significant uncertainty regarding the global economic impact of the COVID-19 pandemic and the ability of charitable company to withstand its negative effects, nevertheless having sought appropriate assurances, the Trustees have a reasonable expectation that the charitable company will continue in operational existence for the foreseeable future and be able to meet all of its financial obligations as they fall due for a period of at least twelve months from the date of approval of these Financial Statements. Therefore, the Trustees consider it is appropriate for the Financial Statements to be prepared on the going concern basis.

The Financial Statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

Income represents the total income receivable by the charitable company during the period to which it is entitled to receipt, it is probable to be received and the amount can be measured reliably. Income principally comprises of donations receivable and bank interest. Donated goods and services are included as gifts in kind and are included as both income and expenditure in the Statement of Financial Activities.

Grants

Grants payable are accounted for on an accruals and commitment basis, with amounts committed but not paid included within creditors.

Governance costs

Governance costs comprise those costs that cannot be directly attributed to particular activities. The costs are incurred in connection with the compliance with constitutional and statutory requirements.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of translation. Monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rate ruling at the balance sheet date. Any gain or loss arising from a change in exchange rate subsequent to the date of the transactions is reported as an exchange gain or loss in the Statement of Financial Activities.

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)****FOR THE YEAR TO 30 SEPTEMBER 2020****2. TRUSTEES REMUNERATION, REIMBURSED EXPENSES AND VOLUNTEERS**

No Trustee received any remuneration for services as a Board Member provided to the charitable company during the current or previous year.

Trustees are entitled to claim appropriate expenses in attending meetings. Trustee expenses in 2019/20 amounted to £1,000 relating to travel to overseas projects by 2 Trustees (2018/19: £4,154 relating to travel to overseas projects by 5 Trustees).

In addition to the Trustees, the charitable company is also reliant upon the contributions made by supporters who contribute significant amounts of their time to the delivery of charitable activities. The Trustees are unable to estimate the contribution of volunteers in any meaningful or consistent manner, but they are grateful for their support.

3. DONATIONS & LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
BAPRAS donation	40,000	-	40,000	40,000
BAPRAS Secretariat support – donation in kind	14,400	-	14,400	14,400
BFIRST Ball donations	-	-	-	101,122
BSSH/BFIRST Orthoplastic income	-	-	-	5,000
Other donations	8,649	-	8,649	13,493
	<u>63,049</u>	<u>-</u>	<u>63,049</u>	<u>174,015</u>

4. RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
BFIRST Ball costs	-	-	-	76,333
Promotional events	240	-	240	396
Bank charges	320	-	320	551
	<u>560</u>	<u>-</u>	<u>560</u>	<u>77,280</u>

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR TO 30 SEPTEMBER 2020

5. CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Grants payable:				
UK Fellowships	4,222	-	4,222	32,686
Cambodia project	562	-	562	750
India project	260	-	260	-
Myanmar project	1,559	-	1,559	605
Nepal project	803	-	803	1,202
Sudan project	2,081	-	2,081	-
Nigeria project	-	-	-	1,762
Tanzania project	766	-	766	-
Overseas day	6,525	-	6,525	-
	<u>16,778</u>	<u>-</u>	<u>16,778</u>	<u>37,005</u>
Support costs:				
BAPRAS Secretariat support – donation in kind	14,400	-	14,400	14,400
Trustee travel and other meetings expenses	1,000	-	1,000	4,351
Other costs	1,744	-	1,744	479
	<u>17,144</u>	<u>-</u>	<u>17,144</u>	<u>19,230</u>
Governance costs:				
Independent examination fees	3,300	-	3,300	3,300
	<u>37,222</u>	<u>-</u>	<u>37,222</u>	<u>59,535</u>

6. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	<u>3,300</u>	<u>4,246</u>

BRITISH FOUNDATION FOR INTERNATIONAL RECONSTRUCTIVE SURGERY AND TRAINING
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR TO 30 SEPTEMBER 2020

7. THE FUNDS OF THE CHARITY

	1 October 2019	Income	Expenditure	30 September 2020
	£	£	£	£
Restricted income funds				
Bangladesh project fund	1,000	-	-	1,000
Unrestricted income funds:				
General fund	165,692	63,207	(37,782)	191,117
	<u>166,692</u>	<u>63,207</u>	<u>(37,782)</u>	<u>192,117</u>

	1 October 2018	Income	Expenditure	30 September 2019
	£	£	£	£
Restricted income funds				
Bangladesh project fund	-	1,000	-	1,000
Unrestricted income funds:				
General fund	129,346	173,161	(136,815)	165,692
	<u>129,346</u>	<u>174,161</u>	<u>(136,815)</u>	<u>166,692</u>

The Bangladesh project fund was set up in 2019 in recognition of specific donation funding received in support of BFIRST's work in Bangladesh.

8. ANALYSIS OF NET ASSETS

	2020	2019
	£	£
Bangladesh project fund	1,000	1,000
General fund	191,117	165,692
Net current assets and net assets	<u>192,117</u>	<u>166,692</u>

9. LIABILITY OF MEMBERS

The charitable company is limited by guarantee. In the event that the charitable company is wound up, the liability of members is limited to £1. As at the balance sheet date, there were 4 members.

10. RELATED PARTY TRANSACTIONS

BFIRST has grown out of the Overseas Service & Training Committee of the British Association of Plastic, Reconstructive and Aesthetic Surgeons (BAPRAS) and has continued to be fundamentally reliant upon the support being given by BAPRAS, including the administrative services provided by the BAPRAS Secretariat. All transactions and balances with BAPRAS have been disclosed above in the Financial Statements.

There have been no other related party transactions in the current or prior period that require disclosure.